

Municipal Budget Submission Form For the Calendar Year 2023

The estimates reported in this submission were approved by the Council of the Municipality of

Town of Happy Valley - Goose Bay

Name of Municipality

at a meeting held on the 29 day of November 2022
Day Month Year



Signature of Mayor



Signature of Clerk/Manager

TABLE OF CONTENTS

Debt Charges Summary.....	Page 2
Expenditures.....	Page 3
Revenues.....	Page 7
Debt Servicing Ratio.....	Page 12
Summary of the Municipal Budget Submission Form.....	Page 13

**Deadline for Submission:
31-Dec-22**

Debt Charges Summary

Loan Number	Name of Creditor	Purpose (Water, Roads; etc.)	Original Principal	Maturity Date (dd-month-yyyy)	Council Annual Payment	Provincial Annual Payment
471	RBC	WWTP	\$3,100,000.00	4-Jan-2022	\$ 347,316.00	
58704	RBC	Equipment Loan-644L loader	\$435,150.00	2-Feb-2026	\$94,270.44	
59243	RBC	Equipment Loan-SCBAs	\$206,916.00	24-Jun-2025	\$54,904.56	
28069	RBC	CLYMCA	\$3,000,000.00	6-Aug-2041	\$190,239.36	
	BMO	644 P Loader	\$469,000.00	11-Feb-2024	\$115,353.84	
Totals					\$802,084.20	

BEFORE CONTINUING:



1. Transcribe **BOTH the above totals for Council Annual Payment and Provincial Annual Payment** to the appropriate boxes in section “7.1 Debt Charges From All Sources” of “7.0 FISCAL SERVICES” on Page 6.
2. Transcribe the above total of “Provincial Annual Payment” to sub-section 4.1.2 “Provincial Portion of Debt Charges” found in the section “4.1 Provincial Government Grants and Subsidies” on Page 11.

Expenditures

1.0 GENERAL GOVERNMENT		
1.1 Council		
1.1.1. Remuneration for Councillors -----	187,680.51	
1.1.2. Travel -----	40,000.00	
Total 1.1 Council -----		\$227,680.51
1.2 General Administration		
1.2.1. Salaries -----	897,044.57	
1.2.2. Employee Benefits -----	954,314.42	
1.2.3. Payroll Burden -----	533,377.14	
1.2.4. Travel -----	21,000.00	
1.2.5. Supplies -----	128,550.00	
1.2.6. Purchased Services (other than Insurance) -----	399,145.22	
1.2.7. Professional Services -----	442,000.00	
1.2.8. Insurance -----	278,900.00	
Total 1.2 General Administration -----		\$3,654,331.35
1.3 Municipal Elections & By-elections -----		2,500.00
1.4 Property Assessment Services -----		111,722.00
1.5 Common Services		
1.5.1 Engineering Services -----	323,038.74	
1.5.2 General Maintenance -----	-	
1.5.3 Professional Development and Training -----	57,000.00	
1.5.4 Public Relations -----		
Total 1.5 Common Services -----		\$380,038.74
TOTAL 1.0 GENERAL GOVERNMENT -----		\$4,376,272.61
2.0 PROTECTIVE SERVICES		

2.1 Fire Protection -----	834,913.19
2.2 Emergency Preparedness and Response -----	
2.3 Animal and Pest Control -----	82,100.58
2.4 Municipal Enforcement -----	143,769.64
2.5 Other Protective Services and Inspections -----	
TOTAL 2.0 PROTECTIVE SERVICES -----	\$1,060,783.41

3.0 TRANSPORTATION SERVICES

3.1 Vehicle and Fleet Maintenance -----	268,000.00
3.2 Road Transport	
3.2.1 Streets, Roads, Sidewalks, etc. -----	1,742,983.18
3.2.2 Snow Removal -----	500,463.58
3.2.3 Street Lighting -----	129,600.00
3.2.4 Traffic Services -----	
Total 3.2 Road Transport -----	\$2,373,046.75
3.3 Public Transit -----	24,000.00
3.4 Other Transportation Services -----	
TOTAL 3.0 TRANSPORTATION SERVICES -----	\$2,665,046.75

4.0 ENVIRONMENTAL HEALTH

4.1 Water Supply -----	701,596.75
4.2 Sewage Collection and Disposal -----	530,937.55
4.3 Garbage and Waste Collection and Disposal -----	756,094.64
4.4 Other Environmental Health Services -----	1,107,299.91
TOTAL 4.0 ENVIRONMENTAL HEALTH -----	\$3,095,928.85

5.0 PLANNING AND DEVELOPMENT

5.1 Planning and Zoning -----	\$228,239.49
5.2 Community Improvement and Development -----	-
5.3 Regional Development -----	
5.4 Tourism and Marketing -----	
5.5 Other Planning and Development -----	
TOTAL 5.0 PLANNING AND DEVELOPMENT -----	\$228,239.49

6.0 RECREATION AND CULTURAL SERVICES

6.1 Recreation Administration -----	669,833.17
6.2 Recreation Facilities	
6.2.1 Recreation and Community Centres -----	-
6.2.2 Parks, Playgrounds etc. -----	324,625.00
6.2.3 Stadium -----	242,780.00
6.2.4 Swimming Pool -----	\$468,259.00
Total 6.2 Recreation Facilities -----	\$1,035,664.00
6.3 Cultural Facilities -----	-
6.4 Recreation and Cultural Programs, Activities etc. -----	
6.5 Other Recreation and Cultural Services -----	-
TOTAL 6.0 RECREATIONAL AND CULTURAL SERVICES -----	\$1,705,497.17

7.0 FISCAL SERVICES

7.1 Debt Charges From All Sources (from page 2)	
7.1.1 Municipal Annual Payment -----	\$802,084.20 (See page 2)
7.1.2 Provincial Annual Payment -----	(See page 2)
Total 7.1 Debt Charges From All Sources -----	\$802,084.20

7.2 Transfers to Authorized Reserves and other Funds

7.2.1 Provision for Uncollectible Taxes, Fees & Charges -----		30,000.00
7.2.2 Operating Deficit of Prior Year -----		
7.2.3 Accumulated Deficit Reduction Plan -----		
7.2.4 Discounts, Losses, Allowances -----		472,548.67
7.2.5 Capital Expenditure Out of Revenue:		
7.2.5.1 Federal Gas Tax -----	372,049.00	
7.2.5.2 Federal Gas Tax Top Up -----	\$0.00	
7.2.5.3 All Other (please provide list) -----	1,257,775.75	
Total 7.2.5 Capital Expenditure Out of Revenue -----		\$1,629,824.75
7.2.6 Authorized Transfers to Reserves & Other Funds:		
7.2.6.1 Federal Gas Tax -----		
7.2.6.2 All Other (please provide list) -----	900,424.50	
Total 7.2.6 Authorized Transfers to Reserves & Other Funds -----		\$900,424.50
Total 7.2 Transfers to Authorized Reserves and Other Funds -----		\$3,032,797.92
7.3 Bank Charges & Other Fiscal Services -----		55,000.00
TOTAL 7.0 FISCAL SERVICES -----		\$3,889,882.12
TOTAL EXPENDITURES		\$17,021,650.40

Revenues

1.0 TAXES AND RELATED REVENUES

1.1 Property Tax Information

1.1.1 Residential Property Info.	Assessed Values	Number of Properties	Tax Rate	Total Tax
----------------------------------	-----------------	----------------------	----------	-----------

1.1.1.1. Mil Rate Method	\$757,974,674	2,842	7.25	\$5,495,316.39
1.1.1.2. Minimum Tax Method	\$14,100	55	50.00000	\$2,750.00
1.1.1.3. Residential Grants in Lieu	\$47,329,800	290		\$439,988.86
1.1.1.4. Residential Exempt Properties				

Total Residential Property Info -----	\$805,318,574	3,187		\$5,938,055.25
--	----------------------	--------------	--	-----------------------

1.1.2 Commercial/Non-Residential	Assessed Values	Number of Properties	Tax Rate	Total Tax
1.1.2.1. Mil Rate Method	\$121,637,100	363	11	\$1,338,008.10
1.1.2.2. Minimum Tax Method (General)	\$27,400	13	\$50.00	\$650.00
1.1.2.3. Minimum Tax Method (Small Structures)				
1.1.2.4. Non-Residential Grants in Lieu	\$36,037,300	135		\$335,011.14
1.1.2.5. Tax Agreements				
1.1.2.6. Non-Residential Exempt Property				

Total Commercial/Non-Residential -----	\$157,701,800	511		\$1,673,669.24
---	----------------------	------------	--	-----------------------

1.1.3 Vacant Land	Assessed Values	Number of Properties	Tax Rate	Total Tax
1.1.3.1. Minimum Rate Method	\$4,955,500	58	\$3,750.00	\$217,500.00

Total Vacant Land -----	\$4,955,500	58		\$217,500.00
--------------------------------	--------------------	-----------	--	---------------------

Total 1.1 Property Tax Information -----	\$967,975,874	3,756		\$7,829,224.49
---	----------------------	--------------	--	-----------------------

BOX A

1.2 Water and Sewage Tax Information

1.2.1 Residential Water and Sewage	# Household Units	Tax Rate	Total Tax
1.2.1.1. # of Households (Not Connected)			

1.2.1.2. Water and Sewage Tax	3,332	535	\$1,782,620.00
1.2.1.3. Water Tax Only (if Separate Tax)	1	235	\$235.00
1.2.1.4. Sewage Tax Only (if Separate Tax)	56	300	\$16,800.00
1.2.1.5. Other Residential W/S Tax	17		\$6,663.20

Total Number of Household Units ----- 3,406

Total 1.2.1 Residential W/S Tax ----- \$1,806,318.20

1.2.2 Commercial/Non-Residential Water and Sewage	# Comm. / Non-Res. Units	Tax Rate	Total Tax
1.2.2.1. # of Commercial/Non-Residential Units (Not Connected)	474		
1.2.2.2. Water and Sewage Tax	474	535	\$253,590.00
1.2.2.3. Water Tax Only (if Separate Tax)	25	235	\$5,875.00
1.2.2.4. Sewage Tax Only (if Separate Tax)	0	300	\$0.00
1.2.2.5. Other Commercial/Non-Residential W/S Tax	19		\$3,807.54
1.2.2.6. Industrial & Institutional W/S (e.g. Fish Plants, Hospitals)	5		\$60,455.00

Total # of Comm./Non-residential Units ----- 997

Total 1.2.2 Commercial/Non-Residential Water and Sewage Tax ----- \$323,727.54

Total 1.2 Water and Sewage Tax ----- \$2,130,045.74

BOX B

1.3 Other Tax Information

1.3 Other Taxes	# Assessed the Tax	Tax Rate	Total Tax
1.3.1. Poll Tax	0	\$0.00	\$0.00

1.3.2. Business Tax			\$1,246,867.58
1.3.3. Utility Tax		2.5%	\$337,593.65
1.3.4. Municipal Utility (Sales) Tax			\$0.00
1.3.5. Direct Seller Tax			\$0.00
1.3.6. Other Authorized Taxes			\$0.00

Total 1.3 Other Taxes ----- \$1,584,461.23

BOX C

Grand Total 1.0 Taxes and Related Revenue ----- \$11,543,731.46

(Total of Boxes A, B and C)

2.0 SALES OF GOODS AND SERVICES

2.1 Garbage Collection Fees -----	\$47,000.00
2.2 Recreation and Cultural Services -----	\$112,000.00
2.3 Transportation Services -----	
2.4 Fire Protection Service Fees -----	\$50,000.00
2.5 Animal and Pest Control Fees -----	\$3,000.00
2.6 Tipping Fees -----	\$363,000.00
2.7 Water Supply -----	
2.8 Other Sales of Goods and Services -----	\$10,000.00
TOTAL 2.0 SALES OF GOODS AND SERVICES -----	\$585,000.00

3.0 OTHER REVENUE FROM OWN SOURCES

3.1 Assessments, Levies, Fees and Charges -----	\$70,000.00
---	-------------

3.2. Rental Income -----	\$723,000.00	
3.3 Interest from Investments -----		
3.4 Interest Collected on Overdue Accounts -----	\$150,000.00	
3.5 Other Revenue From Own Sources -----	\$37,500.00	
TOTAL 3.0 OTHER REVENUE FROM OWN SOURCES -----		\$980,500.00

4.0 GOVERNMENT TRANSFERS

4.1 Provincial Government Grants and Subsidies

4.1.1. Municipal Operating Grant -----	\$281,718.84	
4.1.2. Provincial Portion of Debt Charges -----		(See page 2)
4.1.3. Provincial Gas Tax Revenue -----	\$70,981.30	
4.1.4. Other Provincial Grants and Subsidies (Please attach list)-----		
Total 4.1 Provincial Government Grants and Subsidies -----		\$352,700.14

4.2 Federal Government Grants and Subsidies

4.2.1. Federal Gas Tax -----	\$372,049.00	
4.2.2. Federal Gas Tax Top Up -----		
4.2.3. Other Federal Grants and Subsidies (please provide list) -----	\$300,000.00	
Total 4.2 Federal Government Grants and Subsidies -----		\$672,049.00
TOTAL 4.0 GOVERNMENT TRANSFERS -----		\$1,024,749.14

5.0 OTHER TRANSFERS

5.1. Operating Surplus of Prior Year -----	
5.2. Transfers from Authorized Reserves	
5.2.1. Gas Tax -----	

5.2.2. Other (please provide list) ----- \$2,887,669.80

TOTAL 5.0 OTHER TRANSFERS ----- **\$2,887,669.80**

<i>TOTAL REVENUE</i>	\$17,021,650.40
-----------------------------	------------------------

Please Calculate the Debt Servicing Ratio (DSR):

Debt Servicing Ratio (DSR)

Step 1: Fill in the following information

Municipal Annual Debt Payment (7.1.1 - Page 6) -----	\$802,084.20
Local Revenue 1 Total Taxes and Related Revenue (Page 9)-----	\$11,543,731.46
Local Revenue 2 Total Sales of Goods and Services (Page 10)-----	\$585,000.00
Local Revenue 3 Total Other Revenue from Own Sources (Page 10)-----	\$980,500.00
Total Local Revenue -----	\$13,109,231.46
Municipal Operating Grant (MOG) (4.1.1. Page 11) -----	\$281,718.84
Provincial Gas Tax Revenue (4.1.3. Page 11) -----	\$70,981.30
Debt Servicing Ratio -----	6%

Step 2: DSR Calculation

$$\frac{\$802,084.20}{\$13,109,231.46 + \$281,718.84 + \$70,981.30}$$

*Municipal
Debt*

*Local
Revenue*

MOG

*Provincial
Gas Tax
Revenue*

=

6%

DSR (%)

Summary of The Municipal Budget Submission Form

Name of Municipality	Town of Happy Valley - Goose Bay	Budget Year	2023
----------------------	----------------------------------	-------------	------

From The Municipal Budget Submission Form, the totals of the seven expenditure functions, the total expenditures, the totals of the five main revenue sources and the total revenues are found in the appropriate boxes below.

Expenditures

1.0 General Government -----	\$4,376,272.61
2.0 Protective Services -----	\$1,060,783.41
3.0 Transportation Services -----	\$2,665,046.75
4.0 Environmental Health -----	\$3,095,928.85
5.0 Planning and Development -----	\$228,239.49
6.0 Recreation and Cultural Services -----	\$1,705,497.17
7.0 Fiscal Services -----	\$3,889,882.12
Total Expenditures -----	\$17,021,650.40

Revenues

1.0 Taxes -----	\$11,543,731.46
2.0 Sales of Goods and Services -----	\$585,000.00
3.0 Other Revenue From Own Sources -----	\$980,500.00
4.0 Government Transfers -----	\$1,024,749.14
5.0 Other Transfers -----	\$2,887,669.80
Total Revenues -----	\$17,021,650.40

Town of Happy Valley - Goose Bay
Budget 2023
Section 7.2.6.2 listing Details

Description	Amount
Snow Gauards for Facilities	61,556.39
Walk In Fire Rescue Unit	125,143.20
Heavy Equipment	500,000.00
EV Bus- Public Transit	140,000.00
Competition Flooring for the Arena	73,724.91
TOTAL	<u><u>\$ 900,424.50</u></u>

2023 BUDGET - CAPITAL PROJECTS

PROGRAM	PROJECT TITLE	PRIORITY	PROJECT CATEGORY	MUNICIPAL SHARE	PROJECT DESCRIPTION/ ABSTRACT	PROJECT TOTAL	GST/ PST REBATE	NET FUNDING	FEDERAL/ PROVINCIAL COST SHARE	TOWN COST SHARE	Notes
MYCW 20/23	D42 Pumphouse Upgrades	1	Water	30.00%	Pumping system upgrades in D42 pumphouse	\$1,673,250	\$155,890	\$1,517,360	\$1,062,152	\$455,208	Carryover from older program
ICIP - 2021	Sewage Lift Station Upgrades	2	Wastewater	30.00%	Three sewage lift stations that remain to be upgraded will be completed in this project as well as SCADA upgrades at WWTP.	\$1,136,000	\$105,836	\$1,030,164	\$721,115	\$309,049	Carryover from older program
MYCW 14/17	Water System Study	3	Water	30.00%	Water System Hydraulic Study	\$30,000	\$2,795	\$27,205	\$19,044	\$8,162	Carryover from older program
MYCW 14/17	Justin Stormwater Improvements		Local Roads	50.00%	Installation of storm drainage retention system on Justin Street.	\$50,000	\$4,658	\$45,342	\$22,671	\$22,671	Carryover from older program
						\$2,889,250	\$269,179	\$2,620,071	\$1,824,981	\$795,090	
ICIP - 2023	Road Intersection Upgrades		Local Roads	33.33%	Traffic signals for HRR/Kelland Drive. Upgrade the Loring Drive/HRR intersection. Upgrade HRR/Grenfell St. intersection.	\$550,000	\$74,533	\$475,467	\$316,994	\$158,473	
ICIP - 2023	Storm Drainage Improvements		Storm Water	33.33%	Installation of storm drainage retention systems in 7 areas of the Town.	\$914,500	\$85,200	\$829,300	\$552,894	\$276,406	
ICIP - 2023	2022 Road Resurfacing		Local Roads	33.33%	Road reconstruction of Loring Drive and Grenfell St.	\$885,270	\$69,875	\$815,395	\$543,624	\$271,771	
ICIP - 2023	Corte Real Upgrading		Local Roads	33.33%	Upgrade the unpaved section of Corte Real Rd. (Transmitter Rd) to a proper gravel standard for a distance of 896m.	\$423,775	\$39,481	\$384,294	\$256,209	\$128,085	
										\$834,735	
						\$5,662,795	\$538,268	\$5,124,527	\$3,494,702	\$1,629,825	\$1,971,940

1970