

## Town of Happy Valley-Goose Bay

<b>Title: Taxes and Fees</b>	<b>Internal/External: Internal/External</b>
<b>Department: Finance</b>	<b>Policy Number: F0001</b>
<b>Approval Date: November 28, 2024</b>	<b>Implementation Date: January 1, 2025</b>
<b>Authority: 13<sup>th</sup> Council of HV-GB</b>	<b>Page: 1 of 4</b>

**Policy Statement:**

The following Schedule of Taxes and Fees was passed at the 69th meeting of the Town Council of the Town of Happy Valley-Goose Bay on November 28, 2024. These Taxes and Fees are effective January 1, 2025.

**SCHEDULE OF TAXES AND FEES**

**WATER AND SEWER FEES**

Water and Sewer:	Rate
Water & Sewer Fee	\$583.00 per unit per annual
Water & Sewer Rate Vacant Land	\$583.00 per unit per annual
Water Fee Only	\$256.00 per unit per annual
Sewer Fee Only	\$327.00 per unit per annual
Water Meter Fee	\$3.85/1000 gallons
Sewer Meter Fee	\$2.25/1000 gallons

**PROPERTY TAX**

Property Tax:	Rate
Minimum Property Tax	\$50.00 or
Property Tax Residential	7.75 Mills (.00775)
Property Tax Recreational	7.75.Mills (.00775)
Property Tax Commercial	12.0 Mills (.01200)
Vacant Property Tax	\$3,750.00

**BUSINESS TAX**

Business Tax:	Rate
Minimum Home-Based Business Tax	\$350.00 or Home-Based Business Tax
Home-Based Business Tax	1/10 of 1% of gross revenue
Minimum Business Tax	\$500.00 or Business Tax Rate
Business Tax	As per Schedule A
Utility Tax	2.5% of Gross Revenue
Out of Town Business	Greater of \$500.00 or 3% of gross revenue to a maximum of \$5,500.00

**Farms - Exempt from Property Tax on all land & buildings used for the purpose of farming. Exemptions must be applied for annually from the Department of Forestry and Agriculture and a copy of letter provided to Town office.**

**Schedule A**

**BUSINESS TAX**

Business Tax	Description
BT01 - 6.84 mils (.00684)	Farms
BT02 - 11.35 mils (.01135)	Appliance Repairs, Ceramic Shops, Daycare Centers, Upholsterers, Funeral Parlor, Dog Kennels, Delivery Services, Vending Machine Operators, Janitorial Contractors, Moving Companies, Caterers, Radio Stations, Laundromats, Dry Cleaners & Laundry, Garages, Service Stations, Body Repair Shop, Amusement Centers, Corner Stores, Car Washes
BT03 - 13.60 mils (.01360)	Travel Agencies, Building Supplies, Sports Shops, Taxi Stands, Retailers and/or wholesalers, Contractors, Veterinarian Service, Optical Dispensaries, Printing and Publishing, Brewery Retailer & Distributor, Construction Companies, Supermarkets, Drug Stores, Sawmills, Food Take-Outs, Restaurants, Warehouses, Lotto Booths

BT04 - 17.20 mils (.01720)	Night Clubs, Taverns, Salvage & Junk Yards, Car Rental Agencies, Air & Land Transportation Companies, Lay-down Yards
BT05 - 81.00 mils (.08100)	Banks
BT06 - 81.00 mils (.08100)	Finance Companies
BT07 - 14.50 mils (.01450)	Fuel Distributors All Others
BT08 - 4.00 mils (.00400)	Not-for-Profit Organizations
BT10 - 9.10 mils (.00910)	Barber Shops, Beauty Salons, Spas, Fitness Centers
BT11 - 20.50 mils (.02050)	Business & Professional Offices, Insurance Offices, Department Stores
BT12 - 18.00 mils (.01800)	Hotels
BT13 - 56.00 mils (.05600)	Data centers

**Discount**

Pursuant to Section 112 (1) (a) Discount Allowed of the *Towns and Local Service Districts Act*, which states in part,

“A town council may allow a discount in respect of taxes imposed under this Act for

- a. persons who pay their taxes on or before March 31 of a year,”

the 13<sup>th</sup> Council has set the discount rate of 3% for 2025 with respect to Property Tax and Business Tax if paid in full by March 31<sup>st</sup> and that all arrears are paid in full prior to March 31<sup>st</sup>.

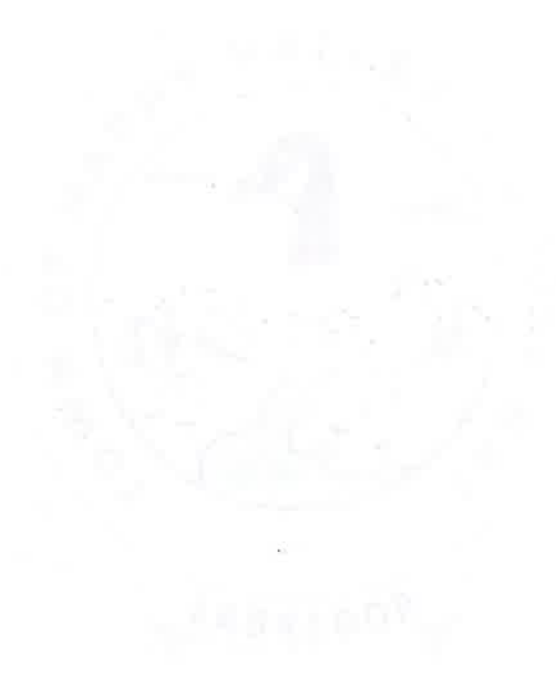
**Interest Rate**

Pursuant to Section 111 Interest on Arrears of the *Towns and Local Service Districts Act*, which states

“A town council may charge simple or compound interest on taxes that are not paid on or before the date on which they become due, if, before making that change, the town council passes a resolution establishing

- a. whether the interest shall be simple or compound;
- b. the rate of interest to be charged; and
- c. when the interest shall be applied.

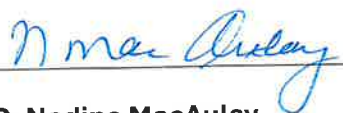
The 13<sup>th</sup> Council has set the simple interest rate of 1% per month which will be charged on all unpaid arrears invoices that are not paid in full by their due date.



**IN WITNESS WHEREOF, this policy is sealed under the Common Seal of the Town of Happy Valley-Goose Bay.**

  
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**Mayor, George Andrews**

  
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**CAO, Nadine MacAulay**